

FISCAL NOTE

HB 2552 - SB 3201

January 24, 2008

SUMMARY OF BILL: Expands the definition of “bona fide residents of the state”, as such definition applies to the hunting and fishing license exemption upon farmland owned by a family or an individual within a family, to include farmland owners, their spouses and children, and qualified grandchildren and great-grandchildren who were born in Tennessee.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$298,400/Wildlife Resources Fund

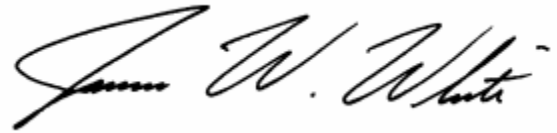
**Other Fiscal Impact - Decrease Federal Revenues - \$69,800/
Wildlife Resources Fund**

Assumptions:

- 124,000 non-resident (under current law definition) hunting and fishing license buyers.
- 5% qualify for the farm owner exemption.
- 6,200 non-resident farm owners exempted ($124,000 \times .05 = 6,200$)
- One in four non-resident farm owners has at least one spouse, child, grandchild, or great-grandchild that would also qualify. Therefore, the total number of exemptions would be 7,750 ($6,200 + (6,200 \times 25\%) = 7,750$).
- The average price of a non-resident license is approximately \$29.50.
- The average amount of federal funding to the state for each non-resident license sold is \$9.00.
- The decrease in state revenue for each license sold is calculated as:
 $(6,200 + 1,550) \times (\$29.50 + \$9.00) = \$298,375$.
- The decrease in federal revenues to the state is calculated as:
 $(6,200 + 1,550) \times \$9.00 = \$69,750$.
- The decrease in federal revenue is a decrease in revenue received by the state from the federal government. Such decrease is associated with federal matching dollars received for each license sold. The decrease of \$69,800 shown under the other fiscal impact is also included in the \$298,400 decrease in state revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/cce